[illegible]
[illegible]
[illegible]

6[illegible]9[illegible]002594.SZ[illegible]01211.HK[illegible]2025[illegible]

[illegible]

[illegible]160[illegible]

[illegible]“[illegible]”

[illegible]“[illegible]”

[illegible]AI[illegible]315[illegible]

“[illegible]AI[illegible]L3[illegible]L4[illegible]”[illegible]

[illegible]L3[illegible]“[illegible]”

[illegible]

[illegible]2030[illegible]“[illegible]”[illegible]“[illegible]”[illegible]

[illegible]

“[illegible]”[illegible]“[illegible]”

3[illegible]27[illegible]2025[illegible]8040[illegible]326[illegible]533[illegible]634[illegible]17%[illegible]1678[illegible]

2025[illegible]460[illegible]

[illegible]

[illegible]119[illegible]105[illegible]145%[illegible]

[illegible]39.7[illegible]109%[illegible]2024[illegible]“[illegible]”[illegible]

[illegible]•[illegible]

[illegible]

[illegible]26%[illegible]50%[illegible](IATF)[illegible]IATF16949[illegible]“[illegible]”[illegible]IGBT[illegible]SiC[illegible]IGBT4.0[illegible]15%[illegible]2025[illegible]460[illegible]119[illegible]IGBT[illegible]

[illegible]“[illegible]”[illegible]“[illegible]”[illegible]996[illegible]PUA[illegible]AI[illegible]

[illegible]

[illegible]10-12[illegible]5000[illegible]

[illegible]